

Your Ref: EL 6264

03/12/2021

Exploration Project Officer
Mineral Resources Division
DEM – Department for Energy and Mining
G P O Box 320
ADELAIDE SA 5001

Dear Nella,

ANNUAL TECHNICAL REPORT for 12-month period ending 04/10/2021

Resource Holdings Pty Ltd confirms there was no exploration undertaken during the reporting period on EL 6264.

As there is no data to report, please accept this "No Work Letter" in lieu of the Annual Technical Report for the above reporting period.

EL 6264 is now part of a new SA-based ASX IPO of Stelar Metals Ltd ("Stelar") (ASX code SLB).

\$500,000 of seed funding has been raised, ASX prospectus completed and Stelar is expected to list on the ASX in early 2022 raising \$5 million to \$7 million to invest in SA and fund EL 6264 and Stelar's other SA mineral projects.

If you require further information, please contact me on email address below.

Yours faithfully,



Stephen Biggins

Director
Resource Holdings Pty Ltd
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PO Box 3111 North Adelaide SA 5006